

Triggerwave is used to spot reversals in trends.
Below is a legend and basic strategy on how to use the indicator.

Legend

Long	Short	
		Asset is beginning to become oversold/overbought.
		Asset is showing divergence and trend is starting to weaken.
		Asset is showing signs of trend reversal.
		Asset is oversold/overbought and has shown signs of trend reversal before achieving divergence..

The image below shows an example of TSLA using the 4hr chart.
The basic strategy is to buy/sell on 3's. You can also buy on the ^ or sell on the v.
When a 2 forms that can be a good place to take profit on your trade and move your stop up to break even.
When entering trades you want to keep your stop above/below the high/low of the candles where the 3 has formed. Give it a bit of wiggle room as it may wick down/up before reversing.
This should work on all time frames, but keep in mind going against higher time frames is not the best strategy so adjust take profits as needed.



No indicator or strategy is perfect. Use this indicator alongside others to significantly improve your performance.
With the ability to create alerts you can drastically reduce your time on the screens.
This indicator is a powerful tool that provides you with a huge edge to trade anything on Trading View on any timeframe.

"May your trades be swift, your profits ample, and your decisions ever wise—good luck in the markets!"